

PROBABLE QUESTIONS

1. WHAT IS CONSEQUENTIAL LOSS POLICY ?
2. WHAT DO YOU MEAN BY INDEMNITY PERIOD?
3. WHAT ARE STANDING CHARGES? GIVE SOME EXAMPLES.
4. WHAT DO YOU MEAN BY INCREASED COST OF WORKING?
5. DEFINE THE FOLLOWING:
STANDARD TURNOVER, ACTUAL TURNOVER, ANNUAL TURNOVER
6. WHAT DO YOU MEAN BY AVERAGE CLAUSE?
7. WHAT ARE NON STANDING CHARGES? GIVE SOME EXAMPLES.
8. WHAT ARE THE TWO TYPES OF STANDING CHARGES? DEFINE THEM WITH EXAMPLES.
9. SOME TYPICAL NUMERICAL PROBLEMS.